



**PHILLIPOS & Co.**

**CHARTERED ACCOUNTANTS**

P. B. No. 534, No. 47, M-FLOOR  
WHEELER ROAD, COX TOWN  
BANGALORE - 560 005

BSNL : (080) 25467223, 25467224  
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**Independent Auditor's Report**

To  
**The Trustees**  
**VAANI DEAF CHILDREN'S FOUNDATION**  
**Kolkata -700046**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of **VAANI DEAF CHILDREN'S FOUNDATION** which comprise the Balance Sheet as at March 31, 2018 and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



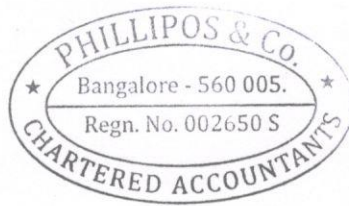
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs **VAANI DEAF CHILDREN'S FOUNDATION** as at March 31, 2018;
- b) in the case of the Income and Expenditure Account, of the **Excess of Income over Expenditure** for the year ended on that date.

For PHILLIPOS & Co.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 002650 S



A handwritten signature in blue ink, consisting of a stylized 'B' followed by a horizontal line.

B.ISSAC  
PARTNER  
Mem. No.027621

Place: Bangalore  
Date: 12<sup>th</sup> July 2018

**VAANI DEAF CHILDREN'S FOUNDATION**  
**Consolidated Balance Sheet as on 31st March 2018**

Particulars	Schedule	31.03.2018 Rs.	31.03.2017 Rs.
<b>Source of Funds</b>			
Trust Fund	1	30,111	30,111
General Fund	2	54,34,620	47,35,156
PHF Fund	3	4,05,954	4,05,954
Current Liabilities & Provisions	4	53,34,062	30,05,016
		<b>1,12,04,747</b>	<b>81,76,237</b>
<b>Application of Funds</b>			
Fixed Assets	5	10,52,763	9,35,825
Loans & Advances	6	10,29,498	6,00,614
Cash & Bank Balances	7	91,22,486	66,39,798
		<b>1,12,04,747</b>	<b>81,76,237</b>

For VAANI Deaf Children's Foundation

*Ram Ramaswamy*

T V Ramaswamy  
Trustee, Chairperson  
Date: 12/07/2018  
Place: Bangalore

Sumedha Vijaylaxmi Joglekar  
Director

For VAANI DEAF CHILDREN'S FOUNDATION

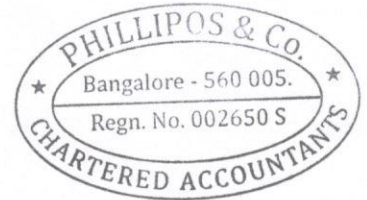
*Sumedha Joglekar*  
Director

As per our report of even date  
For Phillipos & Co.  
Chartered Accountants  
FRN: 002650 S

*B. Issac*  
Partner  
Mem.No.027621

For VAANI DEAF CHILDREN'S FOUNDATION

*Ram Ramaswamy*  
Trustee



**VAANI DEAF CHILDREN'S FOUNDATION**

**Consolidated Income & Expenditure Account for the year ended 31st March 2018**

Particulars	Schedule	31.03.2018	Rs.	31.03.2017 Rs.
<b>Income</b>				
Grants & Donations	8		2,46,50,260	2,66,58,676
Other Income	9		3,58,856	2,53,755
			<b>2,50,09,116</b>	<b>2,69,12,431</b>
<b>Expenditure</b>				
Human Resource	10			
Project		73,93,489		
General		48,38,890	1,22,32,379	1,27,78,909
Operational Expenses	11			
Project		30,64,101		
General		6,03,319	36,67,420	76,91,338
Office & Administrative Expenses	12			
Project		20,69,516		
General		11,82,997	32,52,513	27,34,905
Fund Raising Activity	13		47,54,104	17,85,281
Bank Charges			1,21,556	14,543
TDS written off			36,680	
Depreciation	5		2,45,000	1,47,187
<b>Excess of Income over Expenditure</b>			<b>6,99,464</b>	<b>17,60,268</b>
			<b>2,50,09,116</b>	<b>2,69,12,431</b>

For VAANI Deaf Children's Foundation

As per our report of even date

For Phillipos & Co.

Chartered Accountants

FRN : 002650 S

*Ram Ram*

T V Ramaswamy

Sumedha Vijaylaxmi Joglekar

Trustee, Chairperson

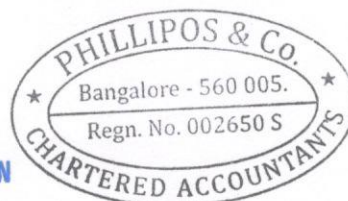
Director

Date: 12/07/2018

Place: Bangalore

**For VAANI DEAF CHILDREN'S FOUNDATION**

*Sumedha*  
Director



**For VAANI DEAF CHILDREN'S FOUNDATION**

*Ram Ram*

Trustee

*B. Issac*

Partner

Mem.No.027621

**VAANI DEAF CHILDREN'S FOUNDATION**

Consolidated Receipt and Payment Account for the year ended 31st March 2018

Particulars	Schedule	31.03.2018	Rs.	31.03.2017 Rs.
Opening Cash and Bank balance	14		6,639,798	8,846,095
<b>Receipts</b>				
Grants & Donations	15		26,874,764	21,653,750
Other Income	16		478,891	253,755
Liabilities	17		647,951	753,677
			<b>34,641,404</b>	<b>31,507,277</b>
<b>Payments</b>				
Human Resource	18			
Project		7,393,489		
General		4,838,890	12,232,379	12,725,787
Operational Expenses	19			
Project		3,029,182		
General		603,319	3,632,501	7,691,338
Office & Administrative Expenses	20			
Project		2,069,516		
General		1,219,677	3,289,193	2,695,505
Fund Raising Activity	21		4,754,104	1,620,873
Fixed Assets	22		361,939	499,012
Loans and Advances	23		597,362	(379,589)
Other Payment	24		529,884	-
Bank Charges			121,556	14,543
Closing Bank ,Cash, Fixed Deposit Balance	25		9,122,486	6,639,807
			<b>34,641,404</b>	<b>31,507,277</b>

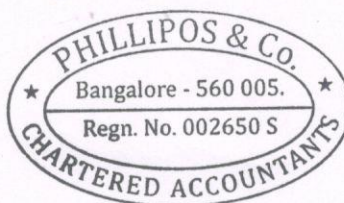
For VAANI Deaf Children's Foundation

*T V Ramaswamy*

T V Ramaswamy      Sumedha Vijaylaxmi Joglekar  
Trustee, Chairperson      Director  
Date: 12/07/2018  
Place: Bangalore

For VAANI DEAF CHILDREN'S FOUNDATION

*Sumedha Vijaylaxmi Joglekar*  
Director



As per our report of even date  
For Phillipos & Co.  
Chartered Accountants  
FRN : 002650 S

*B. Issac*  
Partner  
Mem.No.027621

For VAANI DEAF CHILDREN'S FOUNDATION

*T V Ramaswamy*  
Trustee