



PHILLIPOS & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To
The Trustees of
Vaani Deaf Children's Foundation

Opinion

We have audited the accompanying financial statements of **Vaani Deaf Children's Foundation** which comprise the Balance Sheet as at March 31, 2021, the Income & Expenditure Account for the year then ended and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give us a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of **Vaani Deaf Children's Foundation** as at March 31, 2021 and the *Excess of Income over Expenditure* for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence

we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

The Trust's management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the entity's financial reporting process

Auditors Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Further, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which, in our best of our knowledge and belief were necessary for the purposes of our audit



- b. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure A/c dealt with by this Report are in agreement with the relevant books of account.



For Phillippos & Co
Chartered Accountants
FRN: 002650S

A handwritten signature in blue ink, appearing to read "Baby Issac".

Baby Issac
Partner

Membership No: 027621
UDIN: 21027621AAAAHT3938

Place: Bangalore
Date: 02-08-2021

Vaani Deaf Children's Foundation
Balance Sheet as on 31st March 2021

Particulars	Schedule	31.03.2021 Rs.	31.03.2020 Rs.
<u>Source of Funds</u>			
Trust Fund	1	30,111	30,111
General Fund	2	1,07,73,720	80,72,005
PHF Fund	3	4,05,954	4,05,954
Current Liabilities & Provisions	4	1,23,96,259	53,42,756
		2,36,06,044	1,38,50,826
<u>Application of Funds</u>			
Fixed Assets	5	31,17,080	26,34,794
Loans & Advances	6	5,85,425	5,37,953
Cash & Bank Balances	7	1,99,03,539	1,06,78,079
		2,36,06,044	1,38,50,826

For VAANI Deaf Children's Foundation

For Phillipos & Co.
Chartered Accountants
FRN : 002650 S

For VAANI DEAF CHILDREN'S FOUNDATION

T.V. Ramaswamy
T.V. Ramaswamy
TRUSTEE & CHAIRPERSON
Trustee, Chairperson

Sumedha Vijaylaxmi Joglekar
FOR VAANI DEAF CHILDREN'S FOUNDATION
Sumedha Vijaylaxmi Joglekar
Director
Director

B. Issac

B. Issac
Partner

Date: 02-08-2021

Place: Bangalore

Mem.No.027621

UDIN: 21027621AAAAHT3938



Vaani Deaf Children's Foundation
Income & Expenditure Account for the year ended 31st March 2021

Particulars	Schedule		31.03.2021 Rs.	31.03.2020 Rs.
Income				
Grants & Donations	8		1,91,61,220	2,05,15,273
Other Income	9		5,18,344	3,15,248
			1,96,79,564	2,08,30,522
Expenditure				
Human Resource	10			
Project		64,91,481		
General		20,85,040	85,76,521	99,11,801
Operational Expenses	11			
Project		49,75,635		
General		4,36,322	54,11,957	55,46,496
Office & Administrative Expenses	12			
Project		13,86,817		
General		2,16,100	16,02,917	13,00,888
Fund Raising Activity	13		5,34,678	4,98,610
Bank Charges			38,251	4,259
TDS Receivable written Off			-	7,740
Depreciation	5		8,13,524	4,14,766
Excess of Income over Expenditure			27,01,715	31,45,962
			1,96,79,564	2,08,30,522

For VAANI DEAF CHILDREN'S FOUNDATION
For VAANI Deaf Children's Foundation

T V Ramaswamy
TRUSTEE & CHAIRPERSON

T V Ramaswamy
Trustee, Chairperson

Sumedha Vijaylaxmi Joglekar
For VAANI DEAF CHILDREN'S FOUNDATION

Sumedha Vijaylaxmi Joglekar
Director
Director

Date: 02-08-2021
Place: Bangalore



As per our report of even date
For Phillipos & Co.
Chartered Accountants
FRN : 002650 S

B. Issac
B. Issac

Partner

Mem.No.027621

UDIN: 21027621AAAAHT3938



Vaani Deaf Children's Foundation
Consolidated Receipts and Payment Account for the year ended 31st March 2021

Particulars	Schedule		31.03.2021 Rs.	31.03.2020 Rs.
Opening Cash and Bank balance	14		1,06,78,079	1,09,16,145
Receipts:				
Grants & Donations	15		2,51,99,655	1,85,99,756
Other Income	16		5,90,134	4,02,826
Liabilities	17		9,43,278	(2,81,733)
Income tax Refund			-	6,185
			3,74,11,147	2,96,43,179
Payments:				
Human Resource	18			
Project		64,91,481		
General		20,85,040	85,76,521	99,11,801
Operational Expenses	19			
Project		49,75,635		
General		4,36,322	54,11,957	55,46,496
Office & Administrative Expenses	20			
Project		13,86,817		
General		2,16,100	16,02,917	13,00,888
Fund Raising Activity	21		5,34,678	4,98,610
Fixed Assets	22		12,95,810	20,06,022
Loans and Advances	23		67,270	(2,80,323)
Other Payment	24		(993)	(22,653)
Bank Charges			38,251	4,259
Closing Bank ,Cash, Fixed Deposit Balance	25		1,98,84,735	1,06,78,079
			3,74,11,147	2,96,43,179

For VAANI Deaf Children`s Foundation

As per our report of even date

For Phillipos & Co.
Chartered Accountants
FRN : 002650 S

For VAANI DEAF CHILDREN'S FOUNDATION

FOR VAANI DEAF CHILDREN'S FOUNDATION

Ram chand
T.V. Ramaswamy
Trustee, Chairperson

Sumedha Vijaylaxmi Joglekar
Sumedha Vijaylaxmi Joglekar
Director Director

Date: July 19, 2021
Place: Bangalore



B. Issac
B. Issac
Partner
Mem.No.027621