



PHILLIPOS & Co.

CHARTERED ACCOUNTANTS

P. B. No. 534, No. 47, M-FLOOR
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BANGALORE - 560 005

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Independent Auditor's Report

To
The Trustees of
Vaani Deaf Childrens Foundation

Opinion

We have audited the accompanying financial statements of **Vaani Deaf Childrens Foundation** which comprise the Balance Sheet as at March 31, 2020 the Income & Expenditure Account for the year then ended and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give us a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of **Vaani Deaf Childrens Foundation** as at March 31, 2020 and the *Excess of Income over Expenditure* for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the entity's financial reporting process

Auditors Responsibilities for the Audit of Financial Statements

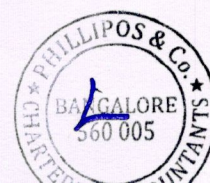
Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

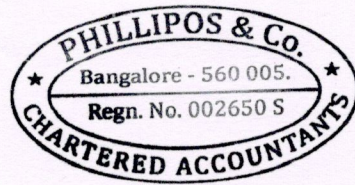
Report on Other Legal and Regulatory Requirements

Further, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure A/c dealt with by this Report are in agreement with the relevant books of account.



Place: Bengaluru
Date: July 24, 2020

For Phillipos & Co
Chartered Accountants
FRN: 002650S

A handwritten signature in blue ink, appearing to be "Baby Issac".

Baby Issac
Partner
Membership No: 027621
UDIN:20027621AAAABZ9259

Vaani Deaf Children's Foundation
Consolidated Balance Sheet as on 31st March 2020

Particulars	Schedule	31.03.2020 Rs.	31.03.2019 Rs.
<u>Source of Funds</u>			
Trust Fund	1	30,111	30,111
General Fund	2	80,72,005	49,26,043
PHF Fund	3	4,05,954	4,05,954
Current Liabilities & Provisions	4	53,42,757	74,85,429
		1,38,50,827	1,28,47,537
<u>Application of Funds</u>			
Fixed Assets	5	26,34,794	10,43,538
Loans & Advances	6	5,37,953	8,87,854
Cash & Bank Balances	7	1,06,78,079	1,09,16,145
		1,38,50,826	1,28,47,537

For VAANI Deaf Children's Foundation

Ramachand

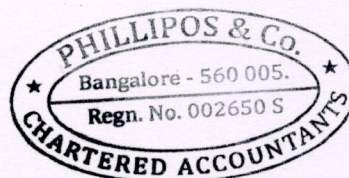
T V Ramaswamy
Trustee, Chairperson

Date: July 24, 2020

Place: Bangalore

Sumedha

Sumedha Vijaylaxmi Joglekar
Director



For Phillipos & Co.
Chartered Accountants
FRN : 002650 S

B. Issac

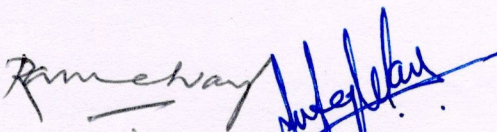
B. Issac
Partner
Mem.No.027621



Vaani Deaf Children's Foundation
Consolidated Receipt and Payment Account for the year ended 31st March 2020

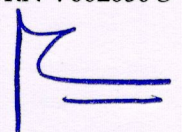
Particulars	Schedule		31.03.2020 Rs.	31.03.2019 Rs.
Opening Cash and Bank balance	14		1,09,16,145	91,22,486
Receipts:				
Grants & Donations	15		1,85,99,756	2,05,88,957
Other Income	16		4,02,826	4,08,135
Liabilities	17		(2,81,733)	(6,43,485)
Current Assets - Security Deposit Refund			-	3,00,000
Income tax Refund			6,185	-
			2,96,43,179	2,97,76,092
Payments:				
Human Resource	18			
Project		81,44,383		
General		17,67,418	99,11,801	92,25,840
Operational Expenses	19			
Project		54,50,320		
General		96,176	55,46,496	56,48,995
Office & Administrative Expenses	20			
Project		12,66,966		
General		33,922	13,00,888	19,60,142
Fund Raising Activity	21		4,98,610	15,30,557
Fixed Assets	22		20,06,022	2,08,848
Loans and Advances	23		(2,80,323)	1,95,028
Other Payment	24		(22,653)	14,633
Bank Charges			4,259	75,905
TDS Receivable written Off			-	-
Closing Bank ,Cash, Fixed Deposit Balance	25		1,06,78,079	1,09,16,145
			2,96,43,179	2,97,76,092

For VAANI Deaf Children`s Foundation


T V Ramaswamy Sumedha Vijaylaxmi Joglekar
Trustee, Chairperson Director
Date: July 24, 2020
Place: Bangalore



As per our report of even date
For Phillipos & Co.
Chartered Accountants
FRN : 002650 S



B. Issac
Partner

Mem.No.027621



Vaani Deaf Children's Foundation
Consolidated Income & Expenditure Account for the year ended 31st March 2020

Particulars	Schedule	31.03.2020	31.03.2019
		Rs.	Rs.
Income			
Grants & Donations	8	2,05,15,273	1,78,32,919
Other Income	9	3,15,248	3,18,016
		2,08,30,522	1,81,50,934
Expenditure			
Human Resource	10		
Project		81,44,383	
General		17,67,418	92,25,840
Operational Expenses	11		
Project		54,50,320	
General		96,176	56,48,995
Office & Administrative Expenses	12		
Project		12,66,966	
General		33,922	13,00,888
Fund Raising Activity	13	4,98,610	15,30,557
Bank Charges		4,259	75,905
TDS Receivable written Off		7,740	-
Depreciation	5	4,14,766	2,18,073
Excess of Income over Expenditure		31,45,962	(5,08,577)
		2,08,30,522	1,81,50,934

For VAANI Deaf Children's Foundation

As per our report of even date

For Phillipos & Co.

Chartered Accountants

FRN : 002650 S

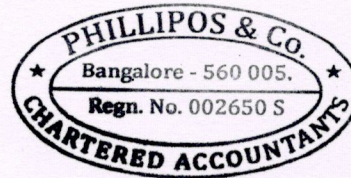
Ramachandran
Sumedha

T V Ramaswamy Sumedha Vijaylaxmi Joglekar

Trustee, Chairperson Director

Date: July 24, 2020

Place: Bangalore



B. Issac

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Partner

Mem.No.027621

